NEWS RELEASE

Attorney General Mike Hilgers

FOR IMMEDIATE RELEASE
November 20, 2026

AG Hilgers Announces $70 Million Settlement with Monsanto for Environmental Harm caused by PCBs

Today, Attorney General Hilgers announces a settlement with Monsanto worth up to $70 million related to environmental exposure to polychlorinated biphenyls (PCBs). PCBs are toxic chemicals that can last in the soil and sediment for decades that cause harm to fish, birds, and other aquatic wildlife. PCBs were manufactured in the United States from 1929 until 1977. Monsanto constituted 99% of the industrial market in the United States.

"This settlement demonstrates a continued commitment by this office to pursue justice for harms caused. We are pleased that Monsanto recognized the damage done to Nebraska and was willing to come to the table to try and rectify the impact," stated Attorney General Hilgers.

The settlement was a result of pre-suit negotiations. Monsanto will pay Nebraska at least $28 million under the terms of the settlement. The total value of the settlement could increase to as much as $70 million based on Monsanto's independent pursuit of indemnification from third parties.

Nebraska joins 15 other states and Washington, D.C. in reaching settlement agreements with Monsanto related to environmental harms caused by PCB exposure.

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